

SOMERSET & WILTSHIRE ADVANCED MOTORISTS

REGISTERED CHARITY NUMBER 1050592

INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDING 31ST DECEMBER 2025

Statement As 31/12/2025	31/12/2025	31/12/2024
	£	£
INCOME		
Full Membership Fees	1,883.00	1,853.50
Gift aid	402.54	337.33
Associate Membership Fees	1,042.00	1,048.50
Sundry Income	24.00	
Door takings	0.00	0.00
Donations	0.00	110.00
Events & Promotions (Flag Refund)	200.00	
Interest Received	88.39	72.29
Total	<u>3,639.93</u>	<u>3,421.62</u>
EXPENDITURE		
Newsletter expenses	403.32	331.10
Stationery	51.82	38.50
Events & Promotions	667.31	234.13
Facebook	437.83	
Room Hire & Speaker Expenses	498.48	540.48
Refreshments (including for Treasure Hunt)	133.73	15.23
Group Insurance	208.78	203.65
Observer Training	936.35	653.56
Conferences	29.00	0.00
Quiz prizes	0.00	0.00
Website & IT	697.60	130.45
Shirts	135.00	108.00
ICO (payment for GDPR)	47.00	35.00
AGM expenses	87.77	0.00
Sundries	111.27	134.05
Total	<u>4,445.26</u>	<u>2,424.15</u>
SURPLUS/(DEFICIT) FOR THE YEAR	<u><u>-805.33</u></u>	<u><u>997.47</u></u>
General Reserves (Unrestricted)		
Brought Forward	10,131.14	9,133.67
Carried Forward	<u><u>9,325.81</u></u>	<u><u>10,131.14</u></u>

SOMERSET & WILTSHIRE ADVANCED MOTORISTS

REGISTERED CHARITY NUMBER 1050592

BALANCE SHEET

FOR THE YEAR ENDED 31ST DECEMBER 2025

Statement As 31/12/2025	31/12/2025	31/12/2024
	£	£
CURRENT ASSETS		
Bank Account - savings	8,856.21	8,767.82
Bank Account - current	469.60	1,363.32
Cash	0.00	0.00
	<u>9,325.81</u>	<u>10,131.14</u>
CURRENT LIABILITIES		
Accruals	0.00	0.00
Creditors	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
NET WORKING CAPITAL	<u>9,325.81</u>	<u>10,131.14</u>
UNRESTRICTED GENERAL RESERVE	9,325.81	10,131.14
	<u>9,325.81</u>	<u>10,131.14</u>
	0.00	0.00

The accounts were approved by the committee on 14th January 2026

Lindsay Flower
Acting Chair

Clare Hogg
Treasurer

The accounts were independently examined on 2nd February 2026

Ken Fryer

8 Coronation Road
Bath, BA1 3BH

Please see notes below:

Notes to accompany accounts

Items of higher than usual expenditure

1. Much of the expenditure on Events and promotions was for equipment which will not be necessary in future years.
2. We have been promoting the group on Facebook, which entailed set-up expenses, but it seemed to have a good effect in attracting people wanting Taster drives so it is regarded as a worthwhile expense, and will be ongoing.
3. Observer Training expenses were unusually high because of the cost of training up Local Observers to National Observers, and because IAM HQ now require groups to bear the cost of providing material to Observers which has involved a large initial cost.
4. The website and IT expenses are high because IAM HQ provided free website hosting and support but has now ceased that and we have to pay for our own. We are now paying for IT support because we have not had any offers of help from members and this will be ongoing unless the situation changes.